Best SAP C-TS4FI-2021 Exam Practice Material Updated on Dec 13, 2023 [Q19-Q34
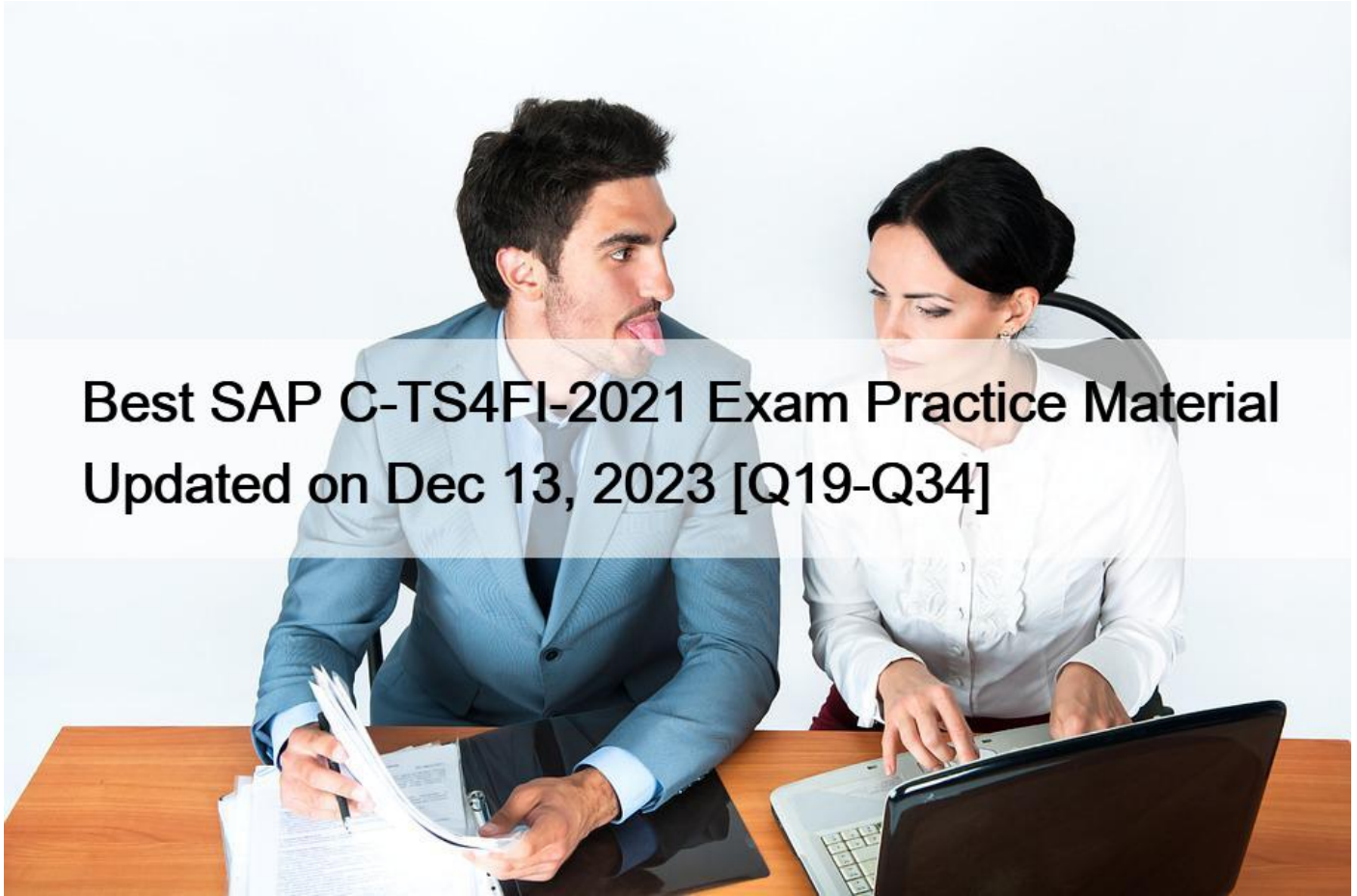
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New C-TS4FI-2021 Actual Exam Dumps, SAP Practice Test

Q19. General Ledger Accounting

“What items are NOT cleared by the automatic clearing program?

Note: There are 3 correct answers to this question.”
* Noted items
* Statistical postings
* Items with value-added tax
* Items with sales and use tax
* Items with withholding tax

Q20. Financial Closing

After you collected data in the Intercompany Reconciliation tool, what are the next steps of the reconciliation process?

* 1. Present reconciled and non-reconciled data

2. Post the correction documents

3. Store the data

4. Communicate difference
* 1. Store the data

2. Present reconciled and non-reconciled data

3. Post the correction documents

4. Communicate difference
* 1. Post the correction documents

2. Store the data

3. Present reconciled and non-reconciled data

4. Communicate difference
* 1. Store the data

2. Present reconciled and non-reconciled data

3. Communicate difference

4. Post the correction documents

Q21. Besides using the profit center, which options does General Ledger Accounting with document splitting provide to assign a segment to the posting line? Note: There are 2 correct answers to this question.
* Standard account assignment using constants
* Configuration of the derivation logic with derivation sequence and steps
* BAdl implementation (FAGL_DERIVE_SEGMENT)
* Definition of validation rules

Q22. You are configuring asset-related posting of depreciation areas in Asset Accounting for a company code that uses the ledger approach to parallel valuation.

Which of the following setting would lead to an error?
* Area posts depreciation only
* Area posts APC immediately, depreciation periodically
* Area posts in real time
* Area posts not post

Q23. How can you create an asset under construction?

Note: There are 2 correct answers to this questions.
* Automatically, when setting capex cost from an internal order
* Automatically, when creating an investment measure

* Automatically, when setting capex cost from a WBS element
* Manually (transaction AS01), using a specific asset class

Q24. General Ledger Accounting

“What items are NOT cleared by the automatic clearing program?

Note: There are 3 correct answers to this question.”
* Noted items
* Statistical postings
* Items with value-added tax
* Items with sales and use tax
* Items with withholding tax

Q25. Which elements define the integration of asset acquisitions with the general ledger?

Note: There are 2 correct answers to this questions.
* Valuation Area
* Depreciation Area
* Asset Class
* Depreciation Keys

Q26. “Organizational Assignments and Process Integration ” “You define custom currency type Zl for your company code. Which currency types must be stored in the Data Entry view? Note: There are 2 correct answers to this question.”
* Hard currency
* Document currency
* Company code currency
* Custom currency type Zl

Q27. What difference between the ledger approach and the accounts approach to parallel valuation in Asset Accounting?
* Unlike the ledger approach in the accounts approach, you assign a separate set of accounts for each accounting principle
* Unlike the ledger approach in the accounts approach, you maintain additional depreciation areas to post the delta valuation of each accounting principle
* Unlike the ledger approach in the accounts approach, you define a technical clearing account for integrated asset acquisitions
* Unlike the ledger approach in the accounts approach, you assign a ledger group to every depreciation area

Q28. Overview and Deployment of SAP S/4HANA

“What is shared between all deployment options for SAP S/4HANA (Cloud, On-Premise)?

Note: There are 3 correct answers to this question.”
* Code line
* Configuration Scope
* User experience
* Data model
* Upgrade intervals

Q29. You want to configure the tax calculation procedures.

What are the main elements you need to define?

Note: There are 3 correct answers to this questions.
* Sequence of steps / Q Account Key
* Condition type
* Tax category
* Tax code

Q30. Which of the following is a technical year-end closing activity in SAP S/4HANA?
* Profit center carry-forward must be posted.
* Foreign currency valuation must be posted.
* Balance sheet adjustments must be posted.
* Ledger balances must be carried forward

Q31. What is the purpose of the chart of depreciation?
* The chart of depreciation is a reporting tool that structures your assets for hierarchical reporting.
* The chart of depreciation defines the asset classes for which you can create fixed assets
* The chart of depreciation manages country-specific legal valuation of fixed assets
* The chart of depreciation substitutes the operational chart of accounts in asset-related postings.

Q32. General Ledger Accounting

What does the document splitting functionality do?
* It enriches all relevant balance sheet account lines with the defined splitting characteristics.
* It enables the automatic creation of an additional posting document in case the original document contains more than 999 line items.
* It enriches all customer and vendor line items with the defined splitting characteristics in the relevant subledgers.
* It enables the automatic create of additional posting documents for each defined spliiting charecteristic.

Q33. What area of the benefits of how data handled in SAP S/4HANA?

Note: There are 2 correct answers to this questions.
* The data is aggregated in real time from any line item table.
* The data is constantly auto-archived to optimize memory usage.
* The data is available in real time at line item detail.
* The data is summarized into higher levels of aggregates to accelerate system performance.

Q34. What is the purpose of period interval 3 when you define open and closed periods?
* Posting to special periods
* Authorization control for posting periods
* Posting from CO to Fl
* Posting to special purpose ledger

SAP C_TS4FI_2021 exam covers a broad range of topics related to financial accounting in SAP S/4HANA. Candidates are expected to have a deep understanding of the system's features and functionalities, including general ledger accounting, accounts payable, accounts receivable, asset accounting, and financial closing. They must also demonstrate their ability to configure and customize these processes to meet specific business requirements.

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