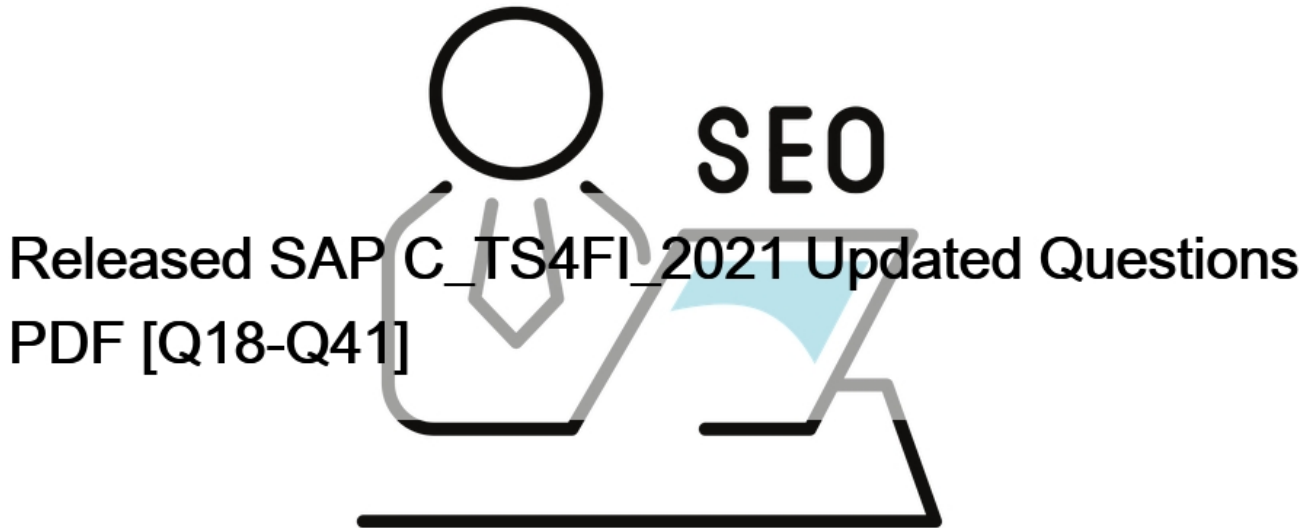


Released SAP C_TS4FI_2021 Updated Questions PDF [Q18-Q41]



Released SAP C_TS4FI_2021 Updated Questions PDF
C_TS4FI_2021 Dumps and Practice Test (83 Exam Questions)

SAP C-TS4FI-2021 Exam is a certification test that can enable the certification of SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates. C_TS4FI_2021 exam assesses a candidate's knowledge and ability to successfully implement and manage SAP S/4HANA for Financial Accounting. C_TS4FI_2021 exam is designed for individuals working in a financial accounting role, including senior accountants and financial advisors.

Q18. Financial Closing

Which closing activities are performed for external reporting as per SAP best practices?

Note: There are 2 correct answers to this question.

- * Regroup receivables and payables on the balance sheet.
- * Update product cost estimates with standard prices.
- * Run pla assessment cycles for profit centers.

- * Perform valuations of open items in foreign currency.

Q19. General Ledger Accounting

“You are responsible for configuring document splitting.

What are some of the ky settings?

Note There are 2 correct answer to this question.”

- * Business transaction variant
- * Document type
- * Field status variant
- * Document number range

Q20. “Organizational Assignments and Process Integration ” “You define custom currency type ZI for your company code. Which currency types must be stored in the Data Entry view? Note: There are 2 correct answers to this question.”

- * Hard currency
- * Document currency
- * Company code currency
- * Custom currency type ZI

Q21. How does the system determine the correspondence type of a payment notice?

- * According to the tolerance group, as long as all tolerance groups carry the same correspondence type
- * According to the reason code, as long as all tolerance groups carry the same correspondence type
- * According to the reason code, as all reason codes carry the same correspondence type
- * According to the tolerance group, as all reason codes carry the same correspondence type

Q22. To use the SAP Financial Closing cockpit, which steps are required?

Note: There are 3 correct answers to this questions.

- * Create task groups.
- * Define the person responsible for tasks.
- * Create a template.
- * Define the task dependencies.
- * Release the task dependencies.

Q23. You are starting the fiscal year-end process in Asset Accounting in SAP S/4HANA.

What are the year-end closing program checks for Asset Accounting?

Note: There are 2 correct answers to this questions.

- * Asset master data is complete and without errors.
- * Posting periods are closed for asset G/L accounts.
- * Depreciation is posted in full for all assets.
- * The fixed asset fiscal year change is complete.

Q24. What are some features of SAP HANA?

Note: There are 2 correct answers to this questions.

- * SAP HANA is optimized to organize data using column stores.
- * SAP HANA is optimized to work with aggregates and index tables.
- * SAP HANA allows transactional and analytical processing from the same tables.
- * SAP HANA is built on a hierarchical data model architecture.

Q25. Accounts Payable and Accounts Receivable

You want to edit a dunning proposal. Which actions can you perform to edit a dunning proposal? (3 correct answers)

- * Raise the dunning level of an account
- * Lower the dunning level of an item
- * Block a line item
- * Block an account
- * Change a document

Q26. You assign currency type 40 to your company code in ledger 0L

Which source currency types can you select?

Note: There are 2 correct answers to this questions.

- * Company code currency
- * Document currency
- * Controlling area currency
- * Group currency

Q27. Accounts Payable & Accounts Receivable

You want to configure the default baseline date for the payment terms of an incoming invoice.

From which date can you derive the baseline date?

Note: There are 3 correct answers to this question.

- * Entry date
- * Document date
- * Goods receipt date
- * Posting date
- * Value date

Q28. What is the recommended organizational unit for cost of sales accounting?

- * Segment
- * Controlling area
- * Profit center
- * Functional area

Q29. General Ledger Accounting

Which prerequisites must be fulfilled to allow for negative posting of journal entry?

Note: There are 2 correct answers to this question.

- * The posting key must allow negative postings.
- * The company code must allow negative postings.

- * The reversal account must be configured to allow negative postings.
- * The reversal reason must be configured to allow negative postings.

Q30. You are a group cash manager interested in the North American business market. What are the personalization options available to you in SAP Fiori?

Note: There are 2 correct answers to this question.

- * You can manage user access to relevant apps for your team without help from an administrator
- * You can adapt the launchpad color theme according to predefined values for the cash report
- * You can create a title to take you directly to the cash position of the North America business market
- * You can create a title group with all the apps required for your daily business for easy access

Q31. Organizational Assignments and Process Integration;

What does the document type control?

Note: There are 2 correct answers to this question.

- * Which account types are allowed for postings
- * Whether text is required on line item level
- * Whether negative postings are permitted
- * Which posting keys are allowed for postings

Q32. Asset Accounting.

You are starting the fiscal year-end process in Asset Accounting in SAP S/4 HANA.

What are the year-end closing program checks for Asset Accounting?

Note: There are 2 correct answers to this question.

- * Depreciation is posted in full for all assets
- * Posting periods are closed for asset G/L accounts
- * The fixed asset fiscal year change is complete
- * Asset master data is complete and without errors

Q33. You perform foreign currency valuation for open items of your supplier accounts. The valuations will be used only for period end reposting and should then be reversed. What account does the system use to post the valuation differences?

- * Alternative reconciliation G/L account
- * Individual supplier accounts with special G/L indicator
- * Supplier reconciliation G/L account
- * Adjustment G/L account for foreign currency

Q34. Accounts Payable & Accounts Receivable

Which of the following steps do you typically perform during a payment run with the automatic payment program?

Note: There are 2 correct answers to this question.

- * Define maximum amounts to be paid per supplier
- * Rank bank accounts for payment
- * Maintain open item selection parameters
- * Review the payment proposal exception list

Q35. Accounts Payable & Accounts Receivable

How does the system determine the correspondence type of a payment notice?

- * According to the reason code, as long as all the reason code carry the same correspondence type.
- * According to the reason code, as long as all the tolerance groups carry the same correspondence type.
- * According to the tolerance group, as long as all the tolerance groups carry the same correspondence type.
- * According to the tolerance group, as long as all the reason code carry the same correspondence type.

Q36. You want to create a substitution in Financial Accounting. Which parts do you have to define for each step of the substitution?

Note: There are 2 correct answers to this question.

- * Message
- * Check
- * Replacement
- * Prerequisite

Q37. Financial Closing

“You want to post journal entries in a special period.

Which conditions must be met?

Note: There are 2 correct answer to this question.”

- * The last posting period must be open for posting in the period control.
- * The balance carry-forward to the new fiscal year must have taken control.
- * You must enter a posting date in the last posting period.
- * The special period must be open for posting in the period control.

Q38. Which statements best describe a profit center?

Note: There are 2 correct answers to this questions.

- * It is an object for which separate balance sheet and P&L statements can be created, whether segments are being maintained or not.
- * It is the only object from which segments can be uniformly derived.
- * It is an object for which separate balance sheet and P&L statements are ,created only when used in conjunction segments.
- * It is the only object that can be uniformly derived using segments.

Q39. Asset Accounting

“What are the maintenace levels of a screen layout rule for asset master data?

Note: There are 3 correct answers to this question.”

- * Depreciation area
- * Asset subnumber
- * Main asset number
- * Group asset
- * Asset class

Q40. General Ledger Accounting

“What are the characteristics of a company in SAP S/4HANA?

Note: There are 2 correct answers to this question.”

- * It represents separate areas of operation within an organization.
- * It is considered for consolidation.
- * It can be assigned to a company code.
- * It is responsible for costs and revenues within an organization.

Q41. Which prerequisites must be fulfilled to allow for negative posting of journal entries?

Note: There are 2 correct answers to this questions.

- * The posting key must allow negative postings
- * The company code must allow negative postings
- * The reversal reason must be configured to allow negative postings
- * The reversal accounts must be configured to allow negative postings

To be eligible for the SAP C_TS4FI_2021 exam, candidates must have a basic understanding of financial accounting principles and have experience working with the SAP S/4HANA system. They should also have some knowledge of SAP Fiori user experience and SAP Activate methodology. C_TS4FI_2021 exam consists of 80 multiple choice and multiple response questions, and candidates have three hours to complete it.

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