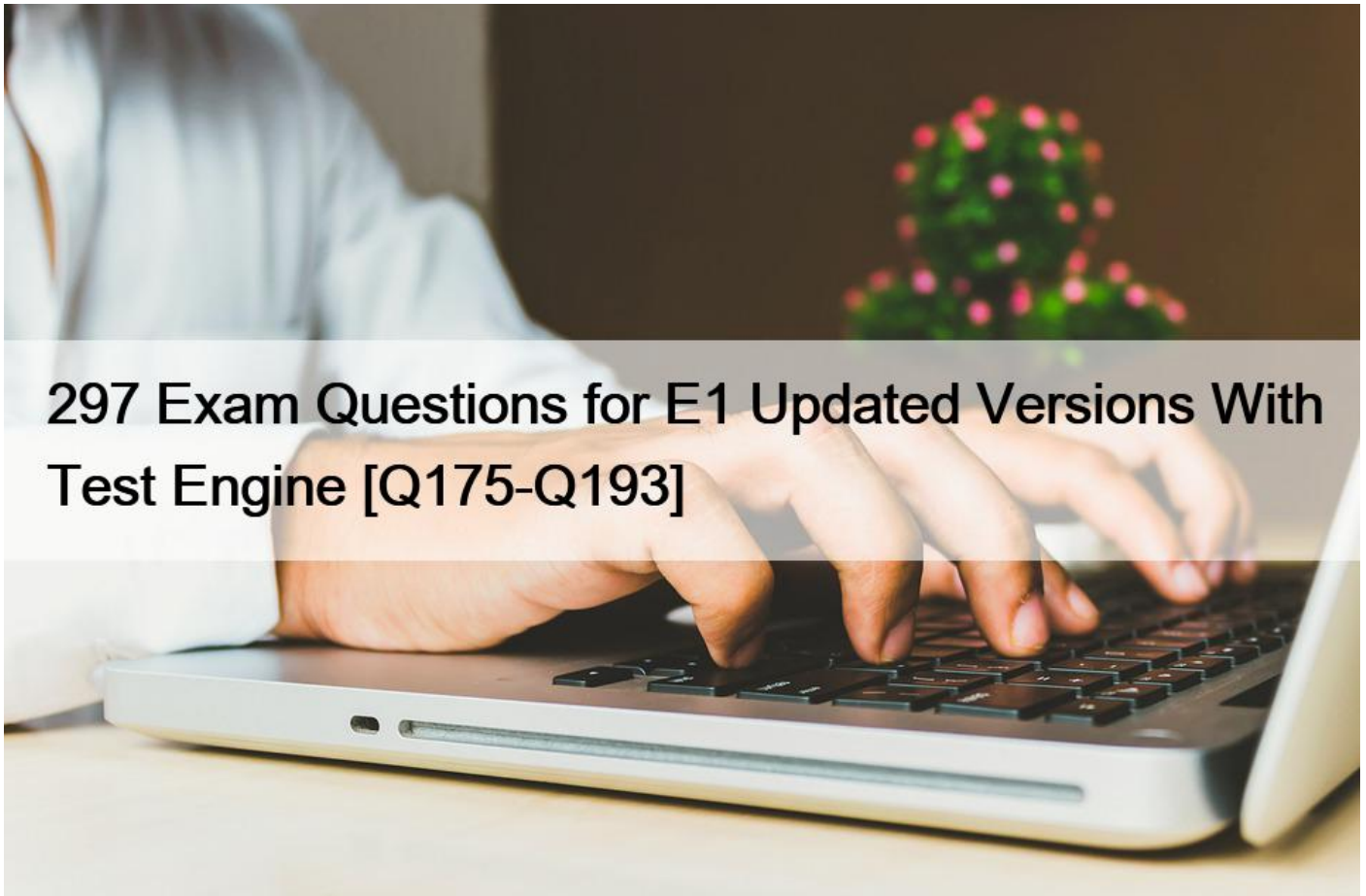


297 Exam Questions for E1 Updated Versions With Test Engine [Q175-Q193]



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NEW QUESTION 175

A high volume operation is likely to be characterised by which of the following?

- * High capital intensity
- * High labour pay rates
- * High labour flexibility
- * High cost inputs

NEW QUESTION 176

There are four approaches to system changeover, each of which varies in terms of risk, cost and time. When there is a need to minimise costs and time the most suitable approach would be:

- * Direct changeover
- * Parallel running
- * Phased changeover

- * Pilot operation

NEW QUESTION 177

A duplication of support functions would exist under which of the following organisational structures?

- * Divisional
- * Functional
- * Matrix
- * Project based

NEW QUESTION 178

Candidate testing often forms part of the selection process. XYZ is currently looking to recruit a Financial Analyst possessing advanced spreadsheet skills. You have been asked to devise a suitable selection test. Which of the following tests would be the most suitable?

- * Personality test
- * Cognitive test
- * Specific ability test
- * Numeracy and literacy test

NEW QUESTION 179

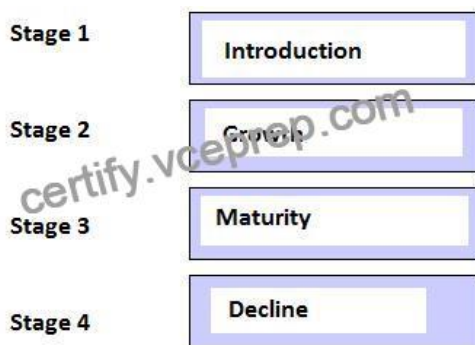
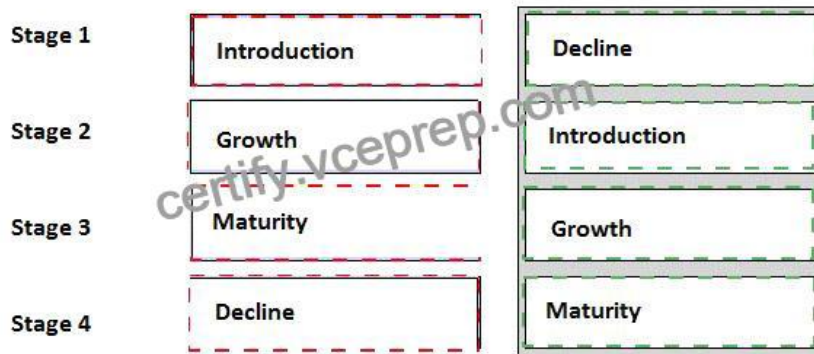
XY Company is a manufacturing company making a variety of products for sale in different markets. Which of the following is the most likely organisational structure that such a company will adopt?

- * Divisional structure
- * Entrepreneurial structure
- * Functional structure
- * Matrix structure

NEW QUESTION 180

Arrange the stages of the product life-cycle in the correct order.

Stage 1		Decline
Stage 2		Introduction
Stage 3		Growth
Stage 4		Maturity



NEW QUESTION 181

The board of company B, a small company, is meeting to discuss the financial year end accounts following the first year of a consolidation of operations.

Of the results provided, select whether each set of information should be reported externally or internally.

Internally reported	Externally reported
----------------------------	----------------------------

Turnover, split by manager	
Net profit	
Net assets	
Building running costs	
Asset additions	

Internally reported	Externally reported
---------------------	---------------------

Turnover, split by manager	Internally reported
Net profit	Externally reported
Net assets	Externally reported
Building running costs	Internally reported
Asset additions	Externally reported

Turnover, split by manager	Internally reported
Net profit	Externally reported
Net assets	Externally reported
Building running costs	Internally reported
Asset additions	Externally reported

NEW QUESTION 182

RT Company produces sub components for the vehicle industry Worldwide changes in government regulation and social attitudes mean that there is an increasing pace of demand for hybrid and electric vehicles B is the long serving finance manager of RT Company. Using various data and information provided by the finance function staff, and experience built up over many years. B is considering how new challenges might be overcome and how opportunities might be maximised by the company In the context of the information to impact framework, which of the following best describes B's overall contribution to the anticipated changes?

- * Acumen
- * Assembling
- * Analysing
- * Applying

NEW QUESTION 183

Which of the following are examples of a parallel changeover?

Select ALL that apply.

- * A toy manufacturer that has new assembly line staff working at the same time as the old staff before they move on to other roles.
- * A factory that wants to change from a manual to an automated system keeps on some of its manual labour employees whilst implementing the automated system.
- * A supermarket that updates all its checkouts while the store is closed.
- * A multi-storey hotel store that redecorates each level one-by-one, rather than all in one go.

- * A call centre that moves into its new office overnight, so that it is fully operational the next day.
- * A car manufacturer that trials a new type of automation before replacing the old system with it.

NEW QUESTION 184

T Company has recently appointed J as Chief Data Officer

One of the responsibilities of the appointment is to ensure compliance with the General Data Protection Regulations (GDPR) in force in the jurisdiction J's first action was to carry out an internal audit of GDPR compliance Which THREE of the following audit findings are indicators that T Company is compliant with GDPR?

- * Customers are given the option of unsubscribing from marketing emails
- * Customer data is deleted when no longer required.
- * Personal data is kept on a secure server, protected by a firewall
- * Most of the staff were fully aware of their data protection responsibilities.
- * 98% of customer records were found to be accurate and up to date.

NEW QUESTION 185

S is employed within the accounting function of a small company. Due to the size of the company, there are not enough resources for separate accounting functions so S is responsible for both management and financial accounting tasks. As the company is so small there is no requirement for audit. However it does make use of the services of an external certified accountant for statutory accounting and taxation services. According to Mintzberg, in which part of the organisation does the external accountant belong?

- * Strategic apex
- * Support staff
- * Technostructure
- * Operating core

NEW QUESTION 186

XY Company has just completed a consumer survey which has produced large quantities of data regarding its products. Which of the following is NOT relevant in the processing of this data?

- * Data is disseminated to users
- * Data is filtered for relevance
- * Data comparisons are made
- * Meanings are attributed to the data

NEW QUESTION 187

Place 'Management accountant' or 'Financial accountant' next to each of the following statements according to which applies.

Produces statutory accounts		Management accountant
Reviews variances		Financial accountant
Carries out forecasting and planning		
Produces information mainly for internal use		
Produces information mainly for external use		

Produces statutory accounts	Financial accountant	Management accountant
Reviews variances	Management accountant	Financial accountant
Carries out forecasting and planning	Management accountant	
Produces information mainly for internal use	Management accountant	
Produces information mainly for external use	Financial accountant	

Produces statutory accounts	Financial accountant
Reviews variances	Management accountant
Carries out forecasting and planning	Management accountant
Produces information mainly for internal use	Management accountant
Produces information mainly for external use	Financial accountant

NEW QUESTION 188

A company is expanding its baby clothing product range to include all items for infants, for example feeding and bathing equipment. As this is a new venture for the company, the Board of Directors has agreed that market research is a necessary exercise, but it is undecided as to which is the most efficient and effective method. Which of the following methods of research would be most appropriate?

- * Questionnaires
- * Focus groups
- * Experimentation
- * Interviews

NEW QUESTION 189

A manager of the finance function typically enquires about the prospects of the business, alongside overall performance and feedback on the leadership team; Which of the following stakeholders is being discussed?

- * Production
- * Human Resources
- * Sales
- * Shareholders

NEW QUESTION 190

The board of company B, a small company, is meeting to discuss the financial year end accounts following the first year of a consolidation of operations.

Of the results provided, select whether each set of information should be reported externally or internally.

	Internally reported	Externally reported
Turnover, split by manager		
Net profit		
Net assets		
Building running costs		
Asset additions		

Turnover, split by manager	Internally reported
Net profit	Externally reported
Net assets	Externally reported
Building running costs	Internally reported
Asset additions	Externally reported

NEW QUESTION 191

Company T has eight main products that it markets and sells. One particular product requires a low amount of ongoing investment, has low growth prospects but currently maintains a high market share.

According to the Boston Consulting Group Matrix, which category is this product in?

- * Cash cow
- * Star
- * Question mark
- * Dog

NEW QUESTION 192

DnD1_0151-R2-D. Match each of the ethical principles with the correct brief scenario.

T commits to attending 6 job-related training courses a year, as well as reading regular updates and publications from CIMA.

S reported an error that he had made in the preparation of some management accounts to his manager. The accounts had been used to obtain finance from the bank.

N keeps himself updated on changes to the Corporate Governance guidelines as they directly affect his job responsibilities.

J works in the internal audit function of an organisation. His girlfriend is employed by the same organisation and she prepares the budgets and forecasts for the finance department. J reports his findings of weakness to his manager in relation to these forecasts.

B works in the finance department of an organisation and processes the payroll every month using information from the production and human resource departments. She does not repeat or keep copies of any of the personal information that she is privy to.

	Integrity
	Objectivity
	Professional competence
	Confidentiality
	Professional behaviour

Professional
competence

Integrity

Professional behaviour

Objectivity

Confidentiality

NEW QUESTION 193

Tom owns a guitar shop, called Jones's Guitars. In attempt to drum up business, he's decided to launch a guerilla marketing campaign.

Which of the following is the correct example of Tom using guerilla marketing?

- * Placing an empty guitar rack outside his shop with a sign saying, 'Free air guitar'; one per person.
- * Encouraging customers to try one of the store's brand new guitars.
- * Launching a social media campaign called #GetDownToJones's
- * Encouraging all his staff to try to build a rapport with the customers.
- * Spending a lot of money on decorating the shop and playing the most famous guitar- based songs.

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