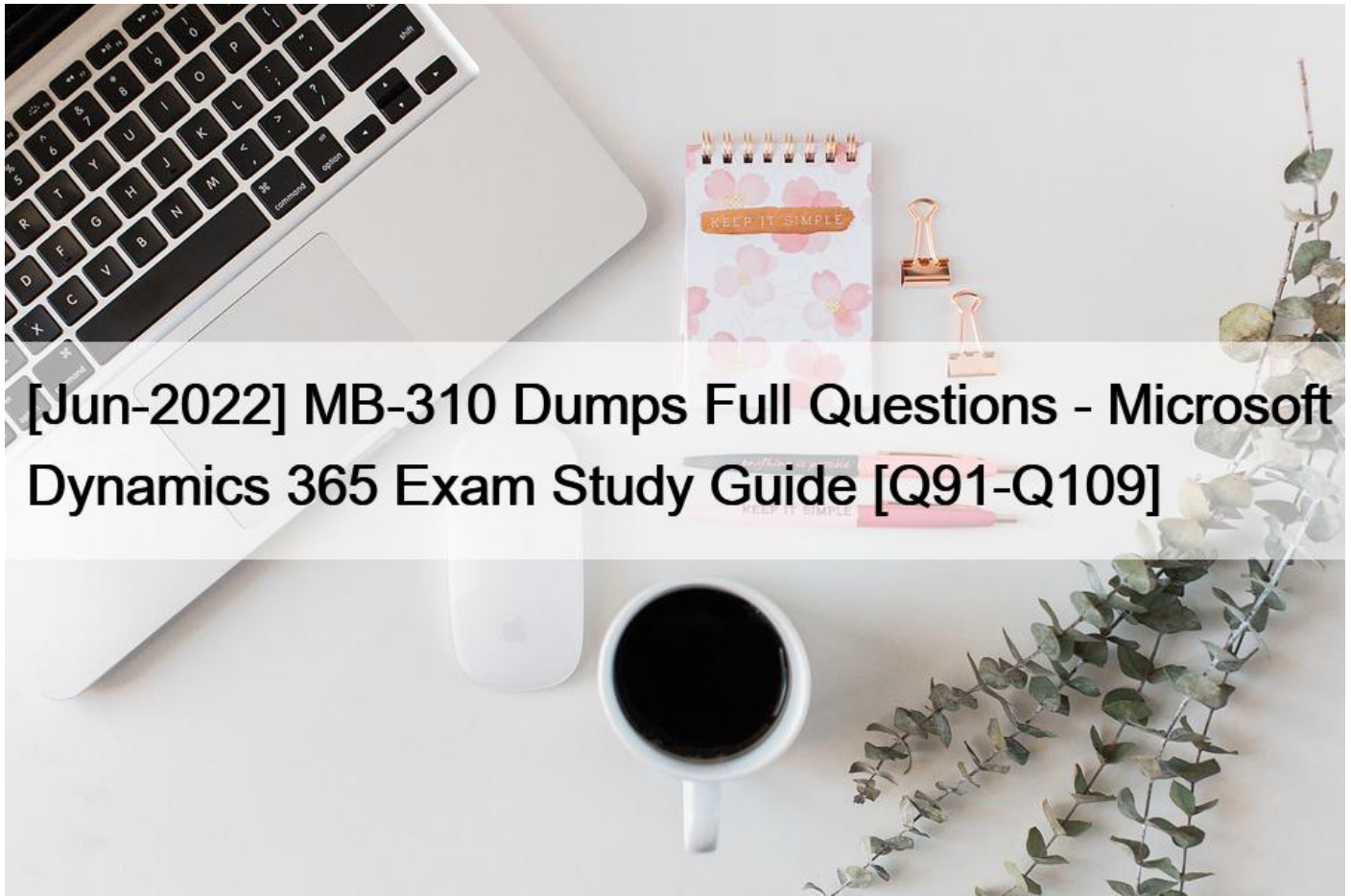# [Jun-2022 MB-310 Dumps Full Questions - Microsoft Dynamics 365 Exam Study Guide [Q91-Q109

[Jun-2022] MB-310 Dumps Full Questions - Microsoft Dynamics 365 Exam Study Guide
Exam Questions and Answers for MB-310 Study Guide

NO.91 You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to generate a trial balance report for the period of January 1, 2017 to December 31, 2017. To validate you results, save the file in Microsoft Excel format to the DownloadsTrial folder.

To complete this task, sign in to the Dynamics 365 portal.
See explanation below.

* Click General ledger > Reports > Transactions > Trial Balance

* Enter the Start and End dates for the report.

* Click Destinations … to specify how you want to ‘print’ the report.

* Select File as the destination.

* Select the DownloadsTrial folder for the location.

* Select Microsoft Excel for the file format.

* Click OK to close the ‘Print destination settings’ form.

* Click OK to ‘print’ (save) the report to the selected destination.

NO.92 A client wants to use Dynamics 365 Finance invoice validation functionality.

You need to recommend the invoice validation functionality that meets their requirements.

Which functionality should you recommend for each requirement? To answer, drag the appropriate functionality to the correct requirement. Each functionality may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Answer Area

Functionalities	Requirement	Functionality
charges matching	Match freight transactions.	
line-level matching	Compare unit price or purchase order to unit price of invoice.	
invoice totals matching	Multiple invoices for one purchase order line.	
price totals for line item matching		

Answer Area

Functionalities	Requirement	Functionality
charges matching	Match freight transactions.	charges matching
line-level matching	Compare unit price or purchase order to unit price of invoice.	line-level matching
invoice totals matching	Multiple invoices for one purchase order line.	price totals for line item matching
price totals for line item matching		

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/accounts-payable/tasks/set-up-accounts-payable-invoice-matching-validation

NO.93 A company needs to create budget plan templates for its budgeting process.

You need to create the budget plan templates.

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

Explanation

NO.94 You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to create a report that contains the sales tax settlements for the state of California during the quarter that began on January 1, 2017. To validate you results, save the file in Microsoft Excel format to the DownloadsReport folder.

To complete this task, sign in to the Dynamics 365 portal.
See explanation below.

* Navigate to Tax > Declarations > Report sales tax for settlement period.

* Enter the ‘From’ date.

* Select the settlement period (Quarter).

* Click ‘OK’.

* Select Yes in the Create electronic tax document field.

* Select the DownloadsReport

* Click ‘OK’.

NO.95 You work for a company that receives invoices in foreign currencies.

You need to configure the currency exchange rate providers and exchange rate types.

What should you do?
* Configure exchange rate provider, create exchange rate type, and import the currency exchange rates.
* Select the appropriate HTML key values from the available exchange rate providers. Then, use the provider for importing one currency exchange.
* Use a developer to write the HTML key values code to configure the currency exchange rate providers.

Then, use the provider for importing a currency exchange rate type.
* Use a developer to write the XML key values code to configure the currency exchange rate providers.

Then, use the provider for importing a currency exchange rate type.
Section: Manage and apply common processes

Explanation

Explanation/Reference:

References:

https://community.dynamics.com/365/financeandoperations/b/365operationsbysandeepchaudhury/posts/
configure-currency-exchange-rate-providers-and-import-exchange-rates-automatically-in-dynamics-365-for- finance-and-operations

NO.96 You are implementing Dynamics 365 Finance. A new product is being released.

The system must track the probability of the new product by cost center and you must use the cost control workspace.

You need to configure the system.

Which option should you use? To answer, drag the appropriate option to the correct requirement. Each value may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Options

| Cost element |
| Statistical dimension |
| Cost object |

Answer Area

Requirement	Option
Month over month profitability	Option
New product	Option
Cost center	Option

Options

| Cost element |
| Statistical dimension |
| Cost object |

Answer Area

Requirement	Option
Month over month profitability	Statistical dimension
New product	Cost element
Cost center	Cost object

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/cost-accounting/terms-cost-accounting

NO.97 A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations,

The client currently uses a separate reporting tool to perform their financial consolidation and eliminations. They want to use Finance and Operations instead.

You need to configure the system and correctly perform eliminations.

Solution: Select Consolidate online in Finance and Operations. Include eliminations during the process or as a proposal. Setup the transactions to post in the legal entity configured for consolidations.

Does the solution meet the goal?
* Yes
* No
References:

https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation-elimination-overview

NO.98 You need to configure invoice validation for vendors in Dynamics 365 for Finance and Operations. You are viewing the Accounts payable parameter for Invoice validation.

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/accounts-payable/tasks/set-up-accounts-payable-invoice-matching-validation

NO.99 You are a controller in an organization. You are identifying cost drivers to see how changes in business activities affect the bottom line of your organization. You need to assess cost object performance to analyze actual versus budgeted cost and how resources are consumed.

You need to demonstrate your understanding of cost accounting terminology.

Which component maps to the cost accounting terminology?

To answer, drag the appropriate component to the correct cost accounting terminology. Each source may be used once. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Components		Cost accounting terminology	Component
primary/secondary		Cost behavior	
fixed/variable/semi variable		Allocation base	
products/projects/departments/cost center		Cost objects	
machine hours/kilowatt hours/square footage		Cost element	

Components		Cost accounting terminology	Component
primary/secondary		Cost behavior	fixed/variable/semi variable
fixed/variable/semi variable		Allocation base	machine hours/kilowatt hours/square footage
products/projects/departments/cost center		Cost objects	products/projects/departments/cost center
machine hours/kilowatt hours/square footage		Cost element	primary/secondary

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/cost-accounting/terms-cost-accounting

NO.100 You are asked to configure foreign currency revaluation in Dynamics 365 for Finance and Operations. You are viewing the main accounts,

on the configuration, what should you do?

Select the Exchange rate type. Then select the Reporting currency exchange rate type.
Select the Financial reporting exchange rate type. Then select the Currency translation type.
Select the Exchange rate type. Then select the Financial reporting exchange rate type.

Accounts receivable and Accounts payable?

unrealized gain/loss
realized gain/loss
invoice amount is changed

on the configuration, what should you do?

Select the Exchange rate type. Then select the Reporting currency exchange rate type.
Select the Financial reporting exchange rate type. Then select the Currency translation type.
Select the Exchange rate type. Then select the Financial reporting exchange rate type.

Accounts receivable and Accounts payable?

unrealized gain/loss
realized gain/loss
invoice amount is changed

NO.101 SIMULATION

You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to implement a quarterly accruals scheme for USMF. The accrual scheme settings must match the settings of the monthly and annual accrual schemes.

To complete this task, sign in to the Dynamics 365 portal.
* Look at the monthly and annual accrual scheme settings. Create a quarterly accrual scheme with the same settings by using the following instructions:

* Go to Navigation pane > Modules > General ledger > Journal setup > Accrual schemes.

* Select New.

* In the Accrual identification field, type a value.

* In the Description of accrual scheme field, type a value.

* In the Debit field, specify the desired values. The main account defined will replace the debit main account on the journal voucher line and it will also be used for the reversal of the deferral based on the ledger accrual transactions.

* In the Credit field, specify the desired values. The main account defined will replace the credit main account on the journal voucher line and it will also be used for the reversal of the deferral based on the ledger accrual transactions.

* In the Voucher field, select how you want the voucher determined when the transactions are posted.

* In the Description field, type a value to describe the transactions that will be posted.

* In the Period frequency field, select how often the transactions should occur.

* In the Number of occurrences by period field, enter a number.

* In the Post transactions field, select when the transactions should be posted, such as Monthly.

* Look at the monthly and annual accrual scheme settings. Create a quarterly accrual scheme with the same settings by using the following instructions:

* Go to Navigation pane > Modules > General ledger > Journal setup > Accrual schemes.

* Select New.

* In the Accrual identification field, type a value.

* In the Description of accrual scheme field, type a value.

* In the Description field, type a value to describe the transactions that will be posted.

* In the Period frequency field, select how often the transactions should occur.

* In the Number of occurrences by period field, enter a number.

* In the Post transactions field, select when the transactions should be posted, such as Monthly.

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/tasks/create-accrual-schemes

NO.102 A rental service company with complex accrual requirements has accrual schemes set up in its implementation. They want to use defined accrual schemes to perform transactions.

You need to use an accrual scheme to create transactions for this company.

Which actions should you perform? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

Procedure	Action
Create ledger journals	▼
	Use a voucher template to select the defined accrual scheme.
	Specify the accrual amount only on journal lines.
	Enter start date or end date for the accrual scheme to apply the defined frequency.
	Specify account or offset account for accruals only on journal lines.
Perform inquiries	▼
	View the accrual transactions only after the accrual scheme transfers them to journal lines.
	Use the normal ledger transaction inquiries to check the posted journal.
	Use the accrual transaction inquiry to find the transactions for the accrual scheme.
	Specify account or offset account for accruals only on journal lines.

Procedure	Action
Create ledger journals	▼
	Use a voucher template to select the defined accrual scheme.
	Specify the accrual amount only on journal lines.
	Enter start date or end date for the accrual scheme to apply the defined frequency.
	Specify account or offset account for accruals only on journal lines.
Perform inquiries	▼
	View the accrual transactions only after the accrual scheme transfers them to journal lines.
	Use the normal ledger transaction inquiries to check the posted journal.
	Use the accrual transaction inquiry to find the transactions for the accrual scheme.
	Specify account or offset account for accruals only on journal lines.

Explanation

Procedure	Action
Create ledger journals	▼
	Use a voucher template to select the defined accrual scheme.
	Specify the accrual amount only on journal lines.
	Enter start date or end date for the accrual scheme to apply the defined frequency.
	Specify account or offset account for accruals only on journal lines.
Perform inquiries	▼
	View the accrual transactions only after the accrual scheme transfers them to journal lines.
	Use the normal ledger transaction inquiries to check the posted journal.
	Use the accrual transaction inquiry to find the transactions for the accrual scheme.
	Specify account or offset account for accruals only on journal lines.

NO.103 An organization plans to set up intercompany accounting between legal entities within the organization.

Automatic transactions between legal entities must meet the following requirements:

* Provide systemwide integration and streamlining to save time.

* Minimize errors and create an audit trail with full visibility into business activities and transaction histories within the legal entities.

You need to set up intercompany accounting and create pairs of legal entities that can transact with each other, clearly defining the originating company and the destination company.

Which three actions should you perform? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.
* Select intercompany journal names.
* Configure intercompany accounting in both the originating entity and destination entity.
* Create intercompany main accounts to use for the due to and due from accounting entries.
* Define intercompany accounting setup by creating legal entity pairs defining originating and destination companies.
* Configure intercompany accounting in the destination entity only.
Explanation/Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/intercompany-accounting-setup

NO.104 You are the accounts receivable manager of an organization. The organization recently sold machinery to a customer.

You need to register a transaction for the sale of the machinery by using a free text invoice for fixed assets.

Which transaction type should you use?
* Acquisition
* Value adjustments
* Depreciation
* Disposal
Section: Topic 4, Manage budgeting and fixed assets

NO.105 You are the controller for an organization. The company purchased six service trucks. You observe that your accountant set up Fixed assets – vehicles in the wrong fixed asset group.

You need to achieve the following;

* Change the fixed asset group so that the existing fixed asset transactions for the original fixed asset are canceled and regenerated for the new fixed asset.

* Ensure that all value models for the existing fixed asset are created for the new fixed asset Any information that was set up for the original fixed asset is copied to the new fixed asset.

* Close the old fixed asset number in the old fixed assets group and create a new fixed asset number in the new fixed assets group.

What should you do?
* Reclassify the fixed asset.
* Copy the fixed asset.
* Change the fixed asset group
* Transfer the fixed assets.

NO.106 You need to identify the root cause for the error that User5 is experiencing.

What should you check?
* Fixed asset rules
* Fixed asset determination rules

* Fixed asset posting profiles
* Fixed asset books
* Fixed asset depreciation profiles

Topic 2, Fourth Coffee Case Study

Case study

This is a case study. Case studies are not timed separately. You can use as much exam time as you would like to complete each case. However, there may be additional case studies and sections on this exam. You must manage your time to ensure that you are able to complete all questions included on this exam in the time provided.

To answer the questions included in a case study, you will need to reference information that is provided in the case study. Case studies might contain exhibits and other resources that provide more information about the scenario that is described in the case study. Each question is independent of the other questions in this case study.

At the end of this case study, a review screen will appear. This screen allows you to review your answers and to make changes before you move to the next section of the exam. After you begin a new section, you cannot return to this section.

To start the case study

To display the first question in this case study, click the Next button. Use the buttons in the left pane to explore the content of the case study before you answer the questions. Clicking these buttons displays information such as business requirements, existing environment, and problem statements. If the case study has an All Information tab, note that the information displayed is identical to the information displayed on the subsequent tabs. When you are ready to answer a question, click the Question button to return to the question.

Background

Fourth Coffee is a coffee and supplies manufacturer based in Seattle. The company recently purchased CompanyA, based in the United States, and CompanyB, based in Canada, in order to increase production of their award-winning espresso machine and distribution of their dark roast coffee beans, respectively.

Fourth Coffee has set up CompanyA and CompanyB in their Dynamics 365 Finance environment to gain better visibility into the companies’ profitability. CompanyA and CompanyB will continue to operate as subsidiaries of Fourth Coffee, but all operational companies will be consolidated under Fourth Coffee Holding Company in US dollars (USD) for reporting purposes.

The current organizational chart is shown below:

Current environment

Systemwide setup

* Dynamics 365 Finance in Microsoft Azure is used to manage the supply chain, retail, and financials.

* All companies share a Chart of Accounts.

* Two dimensions are used: Department and Division.

* Budgeting is controlled at the department level.

* Customers and vendors are defined as two groups: Domestic and International.

* Mandatory credit check is set to No.

* Consolidate online is used for the consolidation of all companies.

* International main accounts are subject to foreign currency revaluation.

* The purchasing budget is used to enforce purchasing limits.

General ledger accounts

Account numbers	Account description
1200	Domestic Accounts Receivable (USD)
1201	International Accounts Receivable (Canadian dollars [CAD])
2000	Domestic Accounts Payable (USD)
2001	International Accounts Payable (CAD)

Fourth Coffee

* The base currency is USD.

* Three item groups are used: coffee, supplies, and nonstock.

* The standard sales tax method is used.

* Acquiring fixed assets requires a purchase order.

* All customer payment journals require a deposit slip.

* CustomerX is a taxable company.

* CustomerY is a tax-exempt company.

* CustomerZ is a taxable company.

* VendorA is a Colombian supplier of coffee beans and belongs to the international vendor group.

* VendorB is a Peruvian supplier of coffee machine filters and belongs to the international vendor group.

* VendorC is a Texas supplier of espresso valves and belongs to the domestic vendor group.

CompanyA

* The base currency is USD.

* It consists of a marketing department and a digital division.

* A 4-5-4 calendar structure is used.

* The standard sales tax method is used.

CompanyB

* The base currency is CAD.

* The conditional sales tax method is used.

Requirements

Reporting

* A consolidated Fourth Coffee financial report is required in USD currency.

* Fourth Coffee and its subsidiaries need to be able to report sales by item type.

* Year-end adjustments need to be reported separately in a different period to view financial reporting inclusive and exclusive of year-end adjustments.

Issues

* User1 observes that a General journal was used in error to post to the Domestic Accounts Receivable trade account.

* User2 has to repeatedly reclassify vendor invoice journals in Fourth Coffee Company that are posted to the marketing department and digital division.

* When User3 posts an Accounts receivable payment journal, a deposit slip is not generated.

* User4 observes an increase in procurement department expenses for supplies.

* User5 observes that sales tax is not calculating on a sales order for CustomerZ.

* User6 observes that sales tax is calculating for CustomerY.

* User7 observes that the sales tax payment report is excluding posted invoice transactions.

* User8 in CompanyA attempts to set up the sales tax receivable account on the sales tax posting form.

* User9 in CompanyA needs to purchase three tablets by using a purchase order and record the devices as fixed assets.

* CustomerX requires a credit check when making a purchase and is currently at their credit limit.

NO.107

You are asked to configure the method of payments for vendors.

You are viewing an Accounts payable method of payment.

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

Question	Answer choice
How many checks will be generated for three customer invoices for the same customer?	zero / one / three
How many additional days will be added to the discount date or the due date?	zero / three / five

Question	Answer choice
How many checks will be generated for three customer invoices for the same customer?	zero / **one** / three
How many additional days will be added to the discount date or the due date?	zero / three / **five**

Explanation

Question	Answer choice
How many checks will be generated for three customer invoices for the same customer?	zero / **one** / three
How many additional days will be added to the discount date or the due date?	zero / three / **five**

NO.108 You need to prevent a reoccurrence of User2’s issue.

How should you configure the system? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

Requirement	Configuration
Configure valid dimensions for Fourth Coffee.	▼
	Set up account structure excluding the marketing department and digital division.
	Set up financial dimension set excluding the marketing department and digital division.
	Set up account structure including the marketing department and digital division.
	Set up financial dimension set including the marketing department and digital division.
Configure valid dimensions for CompanyA.	▼
	Set up account structure excluding the marketing department and digital division.
	Set up financial dimension set excluding the marketing department and digital division.
	Set up account structure including the marketing department and digital division.
	Set up financial dimension set including the marketing department and digital division.
Assign valid dimensions.	▼
	Assign relevant account structure to the legal entity ledger.
	Configure relevant financial dimension set in the legal entity.
	Set up posting definitions.

Requirement for	Action
New resorts	▼
	Generate a budget plan from a project forecast.
	Create a project forecast.
	Generate a budget plan from forecast positions.
	Create a position hierarchy.
User6	▼
	Generate a budget plan from forecast positions.
	Create a position hierarchy.
	Generate a budget plan from a project forecast.
	Create new open positions.
User7	▼
	Generate a budget plan from a budget plan.
	Generate a budget plan from a general ledger.
	Generate a budget plan from budget register entries.
	Generate a budget plan from forecast positions.

Explanation

Requirement	Configuration
Configure valid dimensions for Fourth Coffee.	▼

Set up account structure excluding the marketing department and digital division.
Set up financial dimension set excluding the marketing department and digital division.
Set up account structure including the marketing department and digital division.
Set up financial dimension set including the marketing department and digital division.

Configure valid dimensions for CompanyA	▼

Set up account structure excluding the marketing department and digital division.
Set up financial dimension set excluding the marketing department and digital division.
Set up account structure including the marketing department and digital division.
Set up financial dimension set including the marketing department and digital division.

Assign valid dimensions.	▼

Assign relevant account structure to the legal entity ledger.
Configure relevant financial dimension set in the legal entity.
Set up posting definitions.

NO.109

You are asked to configure the method of payments for vendors.

You are viewing an Accounts payable method of payment.

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

Question	Answer choice
How many checks will be generated for three customer invoices for the same customer?	▼ zero / one / three
How many additional days will be added to the discount date or the due date?	▼ zero / three / five

Question	Answer choice
How many checks will be generated for three customer invoices for the same customer?	▼ zero / **one** / three
How many additional days will be added to the discount date or the due date?	▼ zero / three / **five**

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